

**VITA**  
David A. Guenther

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**EDUCATION**

Ph.D., University of Washington, Seattle, 1990. Major: Financial Accounting.  
B.A. (highest honors), California State University, San Bernardino, 1976. Major: Accounting.

**TEACHING INTERESTS**

Financial Accounting; Taxation.

**RESEARCH INTERESTS**

Economics-based research on the effects of income taxes on financing, investing, and financial reporting decisions. Economic effects of international accounting differences.

**PUBLICATIONS—REFEREED ACADEMIC JOURNALS**

Guenther, D. and R. Sansing. 2006. "Fundamentals of Shareholder Tax Capitalization." *Journal of Accounting & Economics* (forthcoming).

Guenther, D. 2005. "Discussion of 'Treasury bill Yield Reactions to the 1997 Capital Gains Tax Rate Reduction.'" *Journal of the American Taxation Association* (Supplement).

Guenther, D. and R. Sansing. 2004. "The Valuation Relevance of Reversing Deferred Tax Liabilities." *The Accounting Review* (April).

Young, D. and D. Guenther. 2003 "Financial Reporting Environments and International Capital Mobility." *Journal of Accounting Research* (June).

Guenther, D. 2002. "Discussion of 'Empirical Evidence on the Evolution of International Earnings.'" *The Accounting Review* (Supplement).

Guenther, D. 2002. "Discussion of 'Equity Price Pressure from the 1998 Reduction in the Capital Gains Holding Period.'" *Journal of the American Taxation Association* (Supplement).

Guenther, D. and D. Young. 2000. "The Association between Financial Accounting Measures and Real Economic Activity: A Multinational Study." *Journal of Accounting & Economics* (February).

Guenther, D. and R. Sansing. 2000. "Valuation of the Firm in the Presence of Temporary Book-Tax Differences: The Role of Deferred Tax Assets and Liabilities." *The Accounting Review* (January).

Dhaliwal, D., D. Guenther, and M. Trombley. 1999. "Inventory Accounting Methods and Earnings Price Ratios." *Contemporary Accounting Research* (Fall).

Guenther, D. and M. Willenborg. 1999. "Capital Gains Tax Rates and the Cost of Capital for Small Business: Evidence from the IPO Market." *Journal of Financial Economics* (September).

Guenther, D., E. Maydew, and S. Nutter. 1997. "Financial Reporting, Tax Costs, and Book-tax Conformity." *Journal of Accounting & Economics* (November).

Guenther, D. 1997. "Discussion of 'Transfer Pricing and the Persistent Zero Taxable Income of Foreign-Controlled U.S. Corporations.'" *Journal of the American Taxation Association* (Supplement).

Guenther, D. and M. Hussein. 1995. "National Tax Laws and Financial Accounting Standards: The IASC and the Ban on LIFO." *Journal of Accounting and Public Policy* (Summer).

Guenther, D. 1994. "The Relation Between Tax Rates and Pre-Tax Returns: Direct Evidence from the 1981 and 1986 Tax Rate Reductions." *Journal of Accounting & Economics* (November).

Guenther, D. and A. Rosman. 1994. "Differences Between COMPUSTAT and CRSP SIC Codes and Related Effects on Research." *Journal of Accounting & Economics* (July).

Guenther, D. and M. Trombley. 1994. "The 'LIFO Reserve' and the Value of the Firm: Theory and Empirical Evidence." *Contemporary Accounting Research* (Spring).

Guenther, D. 1994. "Earnings Management in Response to Corporate Tax Rate Changes: Evidence from the 1986 Tax Reform Act." *The Accounting Review* (January).

Guenther, D. 1992. "Taxes and Organizational Form: A Comparison of Corporations and Master Limited Partnerships." *The Accounting Review* (January).

#### **PUBLICATIONS—REFEREED PRACTITIONER JOURNALS**

Guenther, D. 1996. "Foreign Tax Rates and the Marginal Benefit of Interest Expense for U.S. Multinationals." *Journal of International Accounting Auditing and Taxation* (vol. 5, no. 2).

Trombley, M. and D. Guenther. 1995. "Should Earnings and Book Values be Adjusted for LIFO?" *Journal of Financial Statement Analysis* (Fall).

### PUBLICATIONS—TEXTBOOKS

Guenther, D. 2005. *Financial Reporting and Analysis, First Edition*, McGraw-Hill/Irwin.

### WORKING PAPERS

Guenther, D. "Investor Reaction to Anticipated 1997 Capital Gains Tax Rate Reduction."

Guenther, D. and D. Jones. "Valuation Implications of Changes in Firms' Effective Tax Rates."

Guenther, D., P. Shane and D. Weber. "Inferring Analysts' Information about Changes in Earnings Components."

Guenther, D. and K. Sun. "The Importance of 'Other Information' in Setting Stock Prices: A Cross-Country Comparison."

Guenther, D., B. Jung and M. Williams. "The Effect of the 2003 Dividend Tax Rate Reduction on Corporations' Cost of Equity Capital."

### PRESENTATIONS

Tuck School at Dartmouth, Economics Finance and Accounting Workshop, Paper Presentation, November, 2004.

University of Oregon, Accounting Workshop, Paper Presentation, October 2004.

University of Arizona, Accounting Workshop, Paper Presentation, October, 2003.

North Carolina Tax Conference, Paper Presentation, March, 2003.

University of Oklahoma, Accounting Workshop, Paper Presentation, September, 2002.

American Taxation Association annual meeting, Paper Discussion, February, 2002.

University of Texas at Austin, Accounting Workshop, Paper Presentation, October, 2001.

Massachusetts Institute of Technology, Accounting Workshop, Paper Presentation, October, 2001.

University of Missouri, Accounting Workshop, Paper Presentation, April, 2001.

University of Washington, Accounting Workshop, Paper Presentation, January, 2001.

Northwestern University, Accounting Workshop, Paper Presentation, November, 2000.

University of Chicago, Accounting Workshop, Paper Presentation, October, 2000.

University of North Carolina at Chapel Hill, Accounting Workshop, Paper Presentation, October, 2000.

American Accounting Association Doctoral Consortium, Presenter, June, 2000.

Chinese University of Hong Kong, Accounting Workshop, Paper Presentation, May, 2000.

North Carolina Tax Conference, Discussant, March, 2000.

Illinois Tax Conference, Discussant, October, 1999.

American Taxation Association Mid-Year Meeting, Panel Presentation, March, 1999.

Columbia University, Accounting Workshop, Paper Presentation, October, 1998.

North Carolina Tax Conference, Paper Presentation, May, 1998.

Waterloo University, Accounting Workshop, Paper Presentation, April, 1998.

Georgia State University, Accounting Workshop, Paper Presentation, March, 1998.

University of Colorado at Boulder, Accounting Workshop, Paper Presentation, January, 1998.

University of Oregon, Accounting Workshop, Paper Presentation, January, 1998.

University of Arizona, Accounting Workshop, Paper Presentation, December, 1997.

Arizona State University, Accounting Workshop, Paper Presentation, October, 1997.

American Accounting Association Annual Meeting, Dallas TX, Discussant for three papers, August, 1997.

Boston Accounting Research Colloquium, Paper Presentation, March, 1997.

*Journal of the American Taxation Association* Conference, Discussant, February, 1997.

University of North Carolina at Chapel Hill, Accounting Workshop, Paper Presentation, January, 1997.

University of Maastricht, METEOR Conference, Paper Presentation, October, 1996.

Pennsylvania State University, Accounting Workshop, Paper Presentation, September, 1995.

American Accounting Association Annual Meeting, Orlando FL, Paper Presentation, August, 1995.

University of Iowa, Accounting Workshop, Paper Presentation, March, 1995.

European Accounting Association Annual Meeting, Venice, Italy, Paper Presentation, April, 1994.

University of Rochester, Accounting Workshop, Paper Presentation, February, 1994.

University of Texas at Austin, Accounting Workshop, Paper Presentation, September, 1993.

University of Maastricht, The Netherlands, Accounting Workshop, Paper Presentation, May, 1993.

European Accounting Association Annual Meeting, Turku, Finland, Paper Presentation, April, 1993.

Northeast Regional Meeting, American Accounting Association, Panel Member, Effective Teaching Methods for Financial Accounting, April, 1993.

American Accounting Association Annual Meeting, Washington D.C., Paper Presentation, August, 1992.

Northeast Regional Meeting, American Accounting Association, Discussant, 1991.

Southeast Regional Meeting, American Accounting Association, Paper Presentation, 1991.

Midwest Finance Association Annual Meeting, Paper Presentation, 1991.

Western Regional Meeting, American Accounting Association, Paper Presentation, 1991.

#### **INVITED CONFERENCE ATTENDANCE**

Michigan/Berkeley conference on taxing corporate earnings, May, 2005.

The Accounting Review conference on the quality of earnings, March, 2002.

Visiting Professor, Massachusetts Institute of Technology, Fall semester, 2001.

Journal of Accounting and Economics Conference, June, 2001, October, 2003.

Deloitte & Touche "Enhancing the Learning Experience Seminar", August, 2001.

Instructor for advanced course in tax accounting research for Dutch Ph.D. students, Maastricht University, the Netherlands, October, 2000.

Distinguished Visiting Faculty, American Accounting Association Doctoral Consortium, Summer 2000

Visiting Scholar, Chinese University of Hong Kong, Summer 2000

North Carolina Tax Conference, 1998, 1999, 2000, 2003, 2004, 2006.

Deloitte & Touche "Enhancing the Learning Experience Seminar", August, 1997.

Visiting Professor, University of Maastricht, Fall, 1996.

Michigan Tax Policy Conference, 1994, 1995, 1996, 1997.

Stanford University Summer Tax Course, 1994.

Illinois Tax Conference, 1993, 1995, 1997, 1999, 2005.

#### AWARDS

American Taxation Association Manuscript Award for 1999-00 for the article "Capital Gains Tax Rates and the Cost of Capital for Small Business: Evidence from the IPO Market."

American Taxation Association Manuscript Award for 1998-99 for the article "Financial Reporting, Tax Costs, and Book-Tax Conformity."

Ernst & Young Tax Research Grant, Summer, 1998.

KPMG Peat Marwick Faculty Fellowship, three years beginning Fall, 1994.

Association of Chartered Accountants in the United States 1993 Manuscript Award for the paper "Accounting Standards and National Tax Laws: The IASC and the Ban on LIFO."

American Taxation Association Manuscript Award for 1992-93 for the article "Taxes and Organizational Form: A Comparison of Corporations and Master Limited Partnerships."

KPMG Peat Marwick Research Fellowship for the years 1992-93 and 1993-94.

Southern New England Telephone and School of Business Administration "Best Business Article" Award for 1992 for the article "Taxes and Organizational Form: A Comparison of Corporations and Master Limited Partnerships."

KPMG Peat Marwick Doctoral Scholarship, 1987-89.

AICPA Doctoral Scholarship, 1986-89.

## EXTERNAL SERVICE

Associate Editor of *Accounting Horizons*

Current and Past Editorial Board Memberships:

*The Accounting Review*

*The Journal of the American Taxation Association*

Ad hoc reviewer for:

*Journal of Accounting and Economics*

*Journal of Accounting Research.*

*Contemporary Accounting Research.*

*National Tax Journal*

AAA Annual Meeting paper selection

Prior Committee Membership:

AAA Membership Committee

AAA Notable Contribution Nomination Committee (Chair)

ATA Manuscript Award Selection Committee

ATA Dissertation Award Selection Committee

1998, 2000 *JATA* Conference Committee

## WORK EXPERIENCE

- 7/05 to present:   Lundquist College of Business, University of Oregon, Eugene, OR.  
 Position:   Scharpf Professor of Accounting.  
 Teaching: Introduction to Taxation (undergraduate).  
               Financial Statement Analysis (graduate).
- 1/99 to 5/05:       Leeds School of Business, University of Colorado, Boulder, CO.  
 Position:   Professor, Tisone Chair in Accounting  
               Associate Dean for Faculty and Academic Programs (9/02-8/04)  
 Teaching: Intermediate Accounting I and II (undergraduate).  
               Financial Accounting Theory (graduate).  
               Financial Statement Analysis (graduate).  
               Introduction to Accounting Research (PhD seminar).  
               Tax Research in Accounting (PhD seminar).
- 8/01 to 12/01:     Massachusetts Institute of Technology, Cambridge, MA.  
 Position:   Visiting Professor of Accounting  
 Teaching: MBA Core Financial Accounting (graduate).  
               Taxes and Business Strategy (graduate).

- 1/90 to 12/98: University of Connecticut, Storrs, CT.  
 Position: Associate Professor (from 9/96) of Accounting.  
 Teaching: Introductory Financial Accounting (MBA).  
 Intermediate Accounting (undergraduate).  
 Federal Income Tax (undergraduate).  
 Tax Planning for Business Decisions (graduate).  
 Dissertation committee member (2) and chair (1).
- 9/86 to 12/89: University of Washington, Seattle, WA.  
 Position: Graduate Teaching Assistant.  
 Courses: Taxation (corporate, partnership, individual, intro.).  
 Introductory Financial Accounting.
- 1/83 to 8/86: Kernutt, Stokes, Brandt & Co., CPAs, Eugene, OR.  
 Position: Tax Partner.
- 7/81 to 12/82: Nucorp Energy, Inc., San Diego, CA.  
 Position: Director of Taxes.
- 7/77 to 6/81: Arthur Young & Company, CPAs, San Diego, CA.  
 Position: Tax Manager.
- 4/76 to 7/77: Eadie and Payne, CPAs, San Bernardino, CA.  
 Position: Staff Accountant.

#### **PROFESSIONAL**

Certified Public Accountant: Oregon.

Member: American Institute of CPAs, American Accounting Association, American Taxation Association.

#### **MILITARY SERVICE**

Active Duty, United States Marine Corps, 1972-1974 (Vietnam-era veteran).

#### **PERSONAL**

Married, three children.